

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s. Integrated Equities (Private) Limited, a Corporate TRE Certificate Holder of Lahore Stock Exchange Limited and Karachi Stock Exchange Limited, as defined under rule 2(d) of, and Third Schedule of Securities and Exchange Rules 1971, amounted to Rs. **27,058,710** as at June 30, 2015.

We further confirm that the above Net Capital Balance of M/s. Integrated Equities Private Limited is calculated on the basis of figures duly audited.

Lahore
September 28, 2015



Nasir Javid Maqsood Imran
Nasir Javid Maqsood Imran
Chartered Accountants
Muhammad Maqsood

INTEGRATED EQUITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL BALANCE
AS ON 30 JUNE, 2015

Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971

DESCRIPTION	VALUATION BASIS	AMOUNT	AMOUNT
			Rupees
Current Assets			
Cash and bank balances			
Pertaining to Brokerage House	As per book value	22,615,721	22,777,959
Pertaining to Clients	As per book value	162,238	
Investments in listed securities			
Market Value	Market value	5,831,650	4,956,902
Less: 15% of market value		(874,748)	
Total			27,734,861
Current Liabilities			
Trade Creditors			
Less overdue more than thirty days		162,238 (162,238)	66,056
Payable to National Clearing Company of Pakistan			
Other Liabilities			610,095
Total			676,151
NET CAPITAL BALANCE AS AT 30 JUNE 2015			27,058,710


 Chief Executive




 Director