

## AGREEMENT FOR SOFTWARE SALE AND SOFTWARE MAINTENANCE

**THIS AGREEMENT** made as of 19<sup>th</sup> November, 2021 between **Softech Systems (Pvt.) Ltd.**, a company incorporated under the Companies Ordinance, 1984 and having its registered office at **955-L, Phase-2, Johar Town, Lahore-54770 Pakistan** (herein referred to as "**Softech**" which term shall include its successors and permitted assigns) of the "**FIRST PART**"

**AND**

**Integrated Equities Limited** a company incorporated under the Companies Ordinance and having its registered office at **1st Floor, Building No. 202, Block-Y, Phase 3CCA, 08 Marla, D.H.A., Lahore Cantt, Lahore, Pakistan,** (hereinafter referred to as the "**Client**" which term shall include its successors and permitted assigns) of the "**SECOND PART**"

(Softech and the Client are hereinafter collectively referred to as the "Parties" and individually also referred to as a "Party")

### WHEREAS

- a. Softech is a software development company engaged in development of software products and has also developed and owns suite of software products listed in Appendix A (herein referred to as "**Software**").
- b. The Client wishes to acquire a license to deploy the Software at their premises.
- c. Softech has agreed to deliver to the Client, and install on the Client's computers the Software, and to grant to the Client a non-exclusive perpetual licence to the Software and its associated documentation.
- d. The Client also desires Softech to develop more softwares that shall be used and deployed in addition to the current Software.
- e. Softech will provide installation, training, documentation, application enhancements, and project management services to the Client on the Software and Softech will also provide other services in accordance with the terms and conditions of this Agreement.
- f. The Client also wishes to acquire Softech's services for Software Maintenance upon expiry of warranty period and fulfilment of the terms and conditions given hereinunder.



## 22. AUTHORITY

22.1. Each signatory hereto represents and warrants to the other that he or she is the appointed representative of the party on whose behalf he or she has signed this Agreement and has the actual and unconditional authority and is duly authorized to sign for and bind that party.

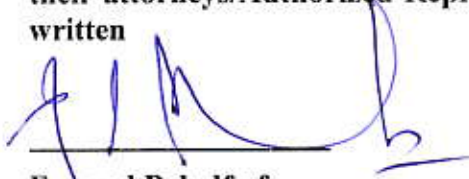
## 23. CHOICE OF LAW

23.1. This agreement shall be governed by and constructed in accordance with the laws of Pakistan.

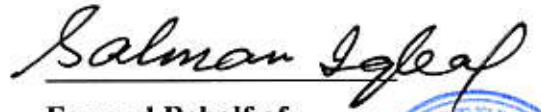
## 24. TERMINATION

24.1. This agreement shall commence on the date of signing and shall continue until terminated by either party giving to the other not less than 3 months written notice.

IN WITNESS WHEREOF the Parties hereto have executed this Agreement through their attorneys/Authorized Representatives on the day, month and year first above written



For and Behalf of  
Integrated Equities Limited  
(Sardar Ali Wattoo, CEO)



For and Behalf of  
Softech Systems (Pvt) Ltd  
(Dr. Salman Iqbal, CEO)



Witnesses:

1)   
(Zafar Azam Syed )

2)   
( Fahad Ahmed )

◆ Appendix A- BackConnect Product



Product Details

Item	Modules
1. <b>Base Product License (Application Components)</b>	<ul style="list-style-type: none"> <li>◆ Equity Module</li> <li>◆ Custody Module</li> <li>◆ Commission and Billing</li> <li>◆ General Ledger</li> <li>◆ Risk Management</li> <li>◆ Authority Management and Audit Trail System</li> <li>◆ KYC &amp; AML &amp; Blacklist Screening</li> <li>◆ Standardized Backoffice Reports</li> </ul>
2. <b>Online Trading System</b>	<ul style="list-style-type: none"> <li>◆ Desktop Trading Terminal</li> <li>◆ Web Terminal</li> <li>◆ Android &amp; IOS</li> <li>◆ Online Risk Management System</li> <li>◆ PSX Feed/Message Server</li> </ul>
<b>Terminal restrictions</b>	Unlimited number of back-office terminals
<b>Branch restrictions</b>	Any number of broker branches can be connected
<b>Internet terminal restrictions</b>	Any number of internet clients
3. <b>Web Trading Terminal</b>	Unlimited number of Web Terminals and any number of Internet Clients



